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## Grace Prep Tuition Assistance FAQs

- ***Is Tuition Assistance available at Grace Prep?***

Yes, Grace Prep offers Tuition Assistance to its families. However, it should be understood that Tuition Assistance is designed to bridge a short term gap for a family; it is not designed to cover a family's tuition cost in its entirety.

- ***What is the average amount of Tuition Assistance awarded?***

The average amount of Tuition Assistance awarded typically is equal to one month's tuition payment.

- ***When can I apply for Tuition Assistance?***

Once you have submitted the online application for admission, you may begin applying for Tuition Assistance. Applications for Tuition Assistance will not be processed until an online admission application is received.

- ***What is the process for applying for Tuition Assistance?***

The application for Tuition Assistance can be accessed at <https://online.factsmgt.com/signin/44RT7>. The link is also available at [www.graceprep.org](http://www.graceprep.org), at the bottom of the home page. Once you click on the link and create an account, you will see the button *FACTS Grant and Aid*. Click *Start Application* to begin the process.

You will complete the FACTS application, submit the required financial documents (2017 tax return is required along with other documents), and pay the application fee. FACTS will verify the information submitted and communicate a determination of need to Grace Prep. The Tuition Assistance committee will evaluate the information and determine the award amount. This information will be communicated to the family as soon as it is available.

- ***When will I hear what my award will be?***

As soon as the Tuition Assistance application and required documentation is submitted, it will take FACTS 3-5 business days to compile and communicate the information to the school. A family should expect to hear about the amount of their award within 10 business days of *submitting all required documentation*.



- ***What if I have enrolled my student at Grace Prep, but the award is not enough?***

Families who are prompt about submitting the required documentation to FACTS should receive information about their award by the time the family interview has been scheduled. Should a family *enroll* at Grace Prep before being notified about their award, and then decide the award is not sufficient, they will have 5 business days to notify the Dean of Educational Services to withdraw their enrollment contract. However, the Family Capital Investment and the Enrollment Deposit will not be refunded.